THE STATE UNIVERSITY OF NEW JERSEY
RUTGERS

Twelfth Continuous Auditing and Reporting Symposium

http://raw.rutgers.edu/12thwcas/
Rutgers Business School, 190 University Avenue
Engelhard Hall – Bove Auditorium – 1st floor, Newark, NJ 07102
November 3 and 4, 2006

AGENDA

Organizing Committee:

Miklos Vasarhelyi, Rutgers University
J. Donald Warren, Jr., Rutgers University
Robert Onions, Salford University

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The Center for Continuous Auditing: **Continuous Auditing and Reporting Laboratory**
An alliance of Universities   **in Rutgers Accounting Research Center**
Located in the Rutgers Business School

Friday, November 3, 2006, 8:00am – 5:00 pm

8:00 am	**CONTINENTAL BREAKFAST**
8:30 am	**INTRODUCTION AND WELCOME** •**Welcome to Rutgers University:** *Dean (Acting) Rosa Oppenheim*, Rutgers Business School
	•**Report on Continuous Assurance and Reporting Laboratory,** *Miklos Vasarhelyi*, Rutgers Business School
8:45 am	**Chair:** *Gerard Brennan*, Director of IT Audit, Siemens
	Global Technology Audit Guide: Continuous Auditing
9:30 am	**Continuous Auditing: Internal Auditors' Progress, PricewaterhouseCoopers 2006 Survey,** *Robert J. Roman*, Partner, PricewaterhouseCoopers
10:15 am	**BREAK AND NETWORKING**
10:30 am	**Chair: Dr. Bonnie Morris, West Virginia University**
	Panel Discussion of Continuous Auditing, *Gregory Shields* , Canadian Institute of Chartered Accountants*, Trevor Stewart,* Deloitte & Touche, *Paul Penler,* Ernst & Young, *Thomas Lilienbecker*, KPMG, and *Robin Cutshaw*, PricewaterhouseCoopers
12:00 noon	**LUNCH (Esterly Lounge - 2nd floor Engelhard hall)**
12:45 pm	**Chair:** *Dan Palmon*, Rutgers Business School
	Continuous Auditing: Testing High Risk in a Loan Portfolio at Point in Time: A Demo *Lynn Graham*, BDO Seidman, LLP (retired) and *Ben Bongiorno*, BDO Seidman LLP (retired)
1:30 pm	**A Proposal for an XML-based Open Controls Definition Standard,** *Silas Matteson*, Senior Vice President and *Jeremy Stokeld*, Approva
2:15 pm	**Benching Marking and Key Concepts in Implementing Continuous Auditing/Monitoring,** *Clyde Rogers*,
3:00 pm	**BREAK AND NETWORKING**
3:15 pm	**Chair:** *Jagdish Gangolly*, University of Albany
	Experiences with and Observations of Continuous Auditing and Its Implementation, Bank Panel **Andrew Gonczi, Chief Executive Officer, d2k**
4:00 pm	**Reducing Information Friction: Facilitating Continuous Auditing (and XBRL helps),** *Eric Cohen*, PricewaterhouseCoopers LLP
5:00 pm	**Adjournment**

6:00 pm – 8:30 pm   Group Dinner at Spanish Pavillion

Saturday, November 4, 2006, 8:0 0 am – 3:00 pm

8:00 am　　　Chair: *Rajendra P. Srivastava*, **University of Kansas**

　　　　　　　Research Streams in Continuous Audit: A Review and Analysis of the Existing Literature, *Carol Brown*, **Oregon State University;** *Jeffrey A. Wong*, **University of Nevada at Reno; and** *Amelia A. Baldwin*, **University of Alabama in Huntsville**

8:30 am　　　**Intended and Unintended Consequences of Continuous Auditing and Performance-Based Incentives on Managers' Judgments and Decisions,** *James E. Hunton*, **Bentley College,** *Elaine G. Mauldin*, **University of Missouri-Columbia, and** *Patrick Wheeler*, **University of Missouri-Columbia**

9:00 am　　　**An Efficient Approach to Identification and Documentation of Critical Internal Accounting Controls,** *Jerry L. Turner*, **The University of Memphis**

9:30 am　　　**Continuous Assurance Using Text Mining,** *Glen Gray*, **California State University-Northridge and** *Roger Debreceny*, **University of Hawaii**

10:00 am　　　**Privacy Issues,** *Marilyn Greenstein-Prosch*, **Arizona State University**

10:30 am　　　**BREAK AND NETWORKING**

10:45 am　　　Chair: *Michael Alles*, **Rutgers Business School**

　　　　　　　The Role of XBRL on Enhanced Business Reporting, *Dr. Enrique Bonson*, **University of Huelva** **and** *Virgina Cortijo,* **University of Huelva,**

11:15 am　　　**Exposing Enterprise Data: Web Services, XBRL GL and Google Can Bring It All Together,** *Gianluca Garbellotto,* **Iphix LLC**

11:45 am　　　**SEEK-INF: A Search Engine for Extracting Knowledge from Industrial Filings and Beyond, XBRL,** *Rajendra P. Srivastava*, **University of Kansas**

12:15 pm　　　**LUNCH (Esterly Lounge – 2ⁿᵈ floor)**

1:00 pm　　　Chair: *Marilyn Greenstein-Prosch*, **Arizona State Universtiy**

　　　　　　　The Potential Impact of More Frequent Financial Reporting and Assurance: User, Preparer & Auditor Assessments, *Arnold Wright*, **Boston College,** *James Hunton*, **Bentley College, and** *Sally Wright*, **University of Massachusetts Boston**

1:30 pm　　　**Transaction Objects, Control Objects, Control Tags and Tags Dynamics,** *Miklos Vasarhelyi*, **Rutgers Business School**

2:00 pm　　　**Optimizing Audit Agent Communities of Control Systems,** *Rob Nehmer*, **Oakland University**

2:30 pm　　　**Continuity Equations: Further Developments,** *Alex Kogan*, **Rutgers Business School, and** *Jia Wu*, **University of Massachusetts-Dartmouth**

3:00 pm　　　**WRAP-UP AND ADJOURNMENT**

Twelve CPE credits in accounting and auditing will be awarded for the entire program.